



Greenport UFSD

2024-2025

❖ Expenses and Revenues Update

March 19, 2024

Budget Development Process

November/December 2023

- ❖ Distribute Budget Worksheets

January 16, 2024

- ❖ Presentation #1:
 - Review of the Budget Process
 - Long Term Planning
 - Recap of Reserves

January (Late) 2024

- ❖ Meetings with Department Heads to Review Budget Proposals

Budget Development Process

February 27, 2024

- ❖ Presentation #2:
 - General Support, Operation & Maintenance, Transportation
 - Employee Benefits, & Debt Services
 - Expenses & Revenues
 - Tax Cap Calculation

March 19, 2024

- ❖ Presentation # 3
 - Expenses and Revenues Update

Original BUDGET DRIVERS

Budget Driver	2023-24	2024-25	Change
Salaries (Per contractual - GTA & CSEA)	10,121,341	10,581,044	4.5% (\$459,703)
Benefits (Includes 15.5% increase in health insurance)	6,207,678	6,955,780	12.05% (\$748,102)
Textbooks	69,613	213,471	206.65% (\$143,858)
Transportation (Includes 23.48% increase + New Peconic School Run)	890,899	1,226,777	37.7% (\$335,878)
Debt Service - TAN- (at an estimated 5.25% rate) BAN- (at an estimated 4.5% rate) and Principal Repayment. Of \$375,000.	1,625,555	1,764,110	8.52% (\$138,555)
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC.	1,372,307	1,491,697	8.7% (\$119,390)
Equipment (Includes new District car, scissor lift for light & Ceiling gym repairs & Grounds)	239,452	321,212	34.15% (\$81,760)
Totals (Not full budget)	20,526,845	22,554,091	9.88% (\$2,027,248)

Updated BUDGET DRIVERS

Budget Driver	2023-24	2024-25	Change
Salaries (Per contractual - GTA & CSEA)	10,121,341	10,581,044	4.5% (\$459,703)
Benefits (Includes 15.5% increase in health insurance)	6,207,678	6,955,780	12.05% (\$748,102)
Textbooks	69,613	213,471	206.65% (\$143,858)
Transportation (Includes 23.48% increase + New Peconic School Run)	890,899	1,050,772	17.95% (\$159,873)
Debt Service - TAN- (at an estimated 5.25% rate) BAN- (at an estimated 4.5% rate) and Principal Repayment. Of \$375,000.	1,625,555	1,764,110	8.52% (\$138,555)
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC.	1,372,307	1,491,697	8.7% (\$119,390)
Equipment (Includes new District car, scissor lift for light & Ceiling gym repairs & Grounds)	239,452	321,212	34.15% (\$81,760)
Totals (Not full budget)	20,526,845	22,378,086	9.02% (\$1,851,241)

What did we take out to reduce the budget?

1. Bellport Transportation - **\$176,005.**

2. Special Act Tuition - **\$250,000.**

3. Other District Tuition - **\$50,000.**

4. BOCES Special Tuition - **\$244,000.**

Total Reduced from Budget: **\$720,005.**

Original REVENUES

Budget Driver	2023-2024	2024-2025	Change
Tax Levy - Includes STAR from NYS	17,626,902	18,303,836	+\$676,934 (+3.8)
Pilots - Payments in lieu of taxes	117,539	130,835	+\$13,296 (+11.31%)
State/Federal Aid	3,216,903	3,243,964	+\$27,061 (+.84%)
Other-Shared/Sports	105,000	105,000	0
Interest/Miscellaneous	406,540	195,584	-\$210,956 (-51.89%)
Use of Reserves & Unassigned F.B.	332,928	2,413,134	+\$2,080,206 (+625%)
Designated Fund Balance	440,000	440,000	0
Tuition	1,464,063	1,262,633	-\$201,430 (-13.76%)
Subtotal -	23,709,875	26,094,986	+\$2,385,110 (+10.06%)

Updated REVENUES

Budget Driver	2023-2024	2024-2025	Change
Tax Levy - Includes STAR from NYS	17,626,902	18,303,836	+\$676,934 (+3.8)
Pilots - Payments in lieu of taxes	117,539	130,835	+\$13,296 (+11.31%)
State/Federal Aid	3,216,903	3,243,964	+\$27,061 (+.84%)
Other-Shared/Sports	105,000	105,000	0
Interest/Miscellaneous	406,540	195,584	-\$210,956 (-51.89%)
Use of Reserves & Unassigned F.B.	332,928	1,693,129	+\$1,360,201 (+409%)
Designated Fund Balance	440,000	440,000	0
Tuition	1,464,063	1,262,633	-\$201,430 (-13.76%)
Subtotal -	23,709,875	25,374,981	+\$1,665,106 (+7.02%)

Original 2024/25 Budget Amount = \$26,094,986.

Less Budget Reductions Made = **-\$720,005.**

New 2024/25 Budget Amount = \$25,374,981.

This is a budget to budget increase of \$1,665,106.

This is a budget to budget increase of 7.02%

Reserve	Balance 6/30/23	Out # 1 Budget 24/25	Out #2 Budget 24/25	(Increase)	Balance 3/31/24
Capital*	1,983,995	-	-	-	1,983,995
Repair	1,113,054	-	-	-	1,113,054
Insurance	55,909	40,000			15,909
Property Loss	38,381	25,000	-	-	13,381
Retirement-ERS	734,135	551,236	-	-	182,899
Retirement-TRS	488,334	435,377	-	-	52,957
Workers' Comp	256,940	18,000	-	-	238,940
Unemployment	122,791	100,000	-	-	22,791
EBLAR	1,192,540	393,521	-	-	799,019
Assigned FB	440,000	440,000	-	-	-
4% Unassign. FB	948,395	129,995	-	-	818,400
Total	7,374,474	2,133,129			5,241,345

Original BUDGET SUMMARY

Budget Driver	2023-24	2024-25	Difference	% Change
Total Expense Budget	23,709,875	26,094,986	2,385,111	10.06% increase
Total Revenue Budget (Balances to the Expense Budget)	23,709,875	26,094,986	2,385,111	10.06% increase
Tax Levy Increase	17,626,902	18,303,836	676,934	3.84% increase

Updated BUDGET SUMMARY

Budget Driver	2023-24	2024-25	Difference	% Change
Total Expense Budget	23,709,875	25,374,981	1,665,106	7.02% increase
Total Revenue Budget (Balances to the Expense Budget)	23,709,875	25,374,981	1,665,106	7.02% increase
Tax Levy Increase	17,626,902	18,303,836	676,934	3.84% increase

Upcoming Budget Development Process

April 16, 2024

- ❖ Presentation #4:
 - Budget Adoption
 - Anticipated Floyd Memorial Library Budget Presentation

April 30, 2024

- Voter Registration, 2:00 p.m. to 6:00 p.m. Greenport Schools

May 14, 2024

- ❖ Presentation #5:
 - Voter Registration, 2:00 p.m. to 6:00 p.m. Greenport Schools
 - Budget Hearing

May 21, 2024

- ❖ Budget Vote & Election