



# Greenport UFSD



## 2024-2025

- ❖ General Support, Operation & Maintenance, Transportation
- ❖ Employee Benefits, & Debt Service
- ❖ Expenses & Revenues
- ❖ Tax Cap Calculation

## February 27, 2024

# Budget Development Process

## November/December 2023

- ❖ Distribute Budget Worksheets

## January 16, 2024

- ❖ Presentation #1:
  - Review of the Budget Process
  - Long Term Planning
  - Recap of Reserves

## January (Late) 2023

- ❖ Meetings with Department Heads to Review Budget Proposals

## February 27, 2024

- ❖ Presentation #2:
  - General Support, Operation & Maintenance, Transportation
  - Employee Benefits, & Debt Services
  - Expenses & Revenues
  - Tax Cap Calculation

# General Support Administration

Budget Driver	2022-23	2023-24	2024-25
Equipment	7,000	8,000	8,000
Travel/Membership	14,190	16,150	16,294
Supplies	15,046	15,982	18,588
Contractual Expenses - (Advertising, Budget Supplies, District Services)	268,124	300,015	367,860
<b>Total</b>	<b>304,360</b>	<b>340,147</b>	<b>410,742</b>

# Operations and Maintenance-1620

Budget Driver	2022-23	2023-24	2024-25
Custodial Overtime	8,200	8,450	13,750
Part-timers	20,450	20,450	23,840
Equipment	52,000	53,000	84,171
Contractual	107,000	112,350	5,225
Travel & Conference	3,100	3,450	4,260
Service/Repair (BCS, PNEU, AC)	21,600	27,600	64,100
Memberships/Dues	625	685	765
Fuel Oil	181,500	225,000	230,000
Electricity	61,200	65,000	74,592
Exterminator	1,000	1,000	1,200
<b>Sub-Totals</b>	<b>456,675</b>	<b>516,985</b>	<b>501,903</b>

# Operations and Maintenance-1620 Cont...

Budget Driver	2022-23	2023-24	2024-25
Rubbish Removal	36,800	40,500	56,600
Water & New Fire Hydrant + Testing	3,000	3,250	7,000
Sewer	25,000	25,000	43,228
Guards/Security (Proposed inc.-3 guards)	45,084	93,324	165,504
Materials & Supplies	47,220	54,143	65,143
<b>Sub-Totals</b>	<b>157,104</b>	<b>216,217</b>	<b>337,475</b>
<b>Total 1620</b>	<b>613,779</b>	<b>733,202</b>	<b>839,378</b>

# Operations and Maintenance-1621

Budget Driver	2022-23	2023-24	2024-25
Maintenance OT	5,799	5,799	7,740
Equipment	5,800	6,000	23,350
Service/Repair	86,175	92,375	180,035
Materials & Supplies	19,300	31,800	35,300
<b>Total 1621</b>	<b>117,074</b>	<b>135,974</b>	<b>246,425</b>

# Transportation

Budget Driver	2022-23	2023-24	2024-25
Pupils-In District	310,960	330,550	426,565
Other Public/Private Schools	133,806	142,236	293,292
Field Trips	5,200	12,828	8,000
Athletics	74,880	79,597	98,286
Ferries-Other	22,880	26,300	32,475
Occupational Education	52,000	55,276	68,255
Boces	236,761	237,612	293,404
Service/Repair/Supplies	6,500	6,500	6,500
<b>Total</b>	<b>842,988</b>	<b>890,899</b>	<b>1,226,777 (+37.7%)</b>

# Debt Service

Budget Driver	2022-23	2023-24	2024-25
Serial Bonds-Principal	395,000	410,000	430,000
Serial Bonds-Interest	179,675	161,250	141,944
Tax Anticipation Note (TAN) Interest	65,625	82,000	122,504
Bond Anticipation Note (BAN) Principal & Interest	352,000	855,000	1,007,812
EPC Principal	62,718	65,929	0
EPC Interest	6,587	3,376	0
Fiscal Agent & Legal Fees	36,700	48,000	61,850
<b>Total Debt Service/Transfers</b>	<b>1,098,305</b>	<b>1,625,555</b>	<b>1,764,110 (+8.52%)</b>



# Employee Benefits

Budget Driver	2022-23	2023-24	2024-25
Retirement-ERS	192,827	218,087	245,236
Retirement-TRS	835,377	835,377	835,377
Social Security	747,000	790,093	782,107
Workers Comp	15,000	18,000	18,000
Unemployment	10,000	10,000	10,000
Health Waiver	101,000	109,289	115,000
Medicare Reimb	242,740	275,012	287,324
Health Insurance	3,676,618	3,775,120	4,464,694
Dental/Other	86,700	86,700	99,042
Compensated Absences	90,000	90,000	99,000
<b>Total Benefits</b>	<b>5,997,262</b>	<b>6,207,678</b>	<b>6,955,780 (+12.05%)</b>

## Total by Category

Budget Driver	2022-23	2023-24	2024-25	% Change
<b>General Support (Central, Board, Business)</b>	304,360	340,147	410,742	+20.75% (70,595)
<b>Transportation</b>	842,988	890,899	1,226,777	+37.7% (335,878)
<b>Operations &amp; Maintenance</b>	730,853	869,176	1,085,803	+24.92% (216,627)
<b>Employee Benefits</b>	5,997,262	6,207,678	6,955,780	+12.05% (748,102)
<b>Debt Service</b>	1,098,305	1,625,555	1,764,110	+8.52% (138,555)
<b>Total</b>	<b>8,973,768</b>	<b>9,933,455</b>	<b>11,443,212</b>	<b>+15.2% (1,509,757)</b>

# BUDGET DRIVERS

Budget Driver	2023-24	2024-25	Change
Salaries (Per contractual - GTA & CSEA)	10,121,341	10,581,044	4.5% (\$459,703)
Benefits (Includes 15.5% increase in health insurance)	6,207,678	6,955,780	12.05% (\$748,102)
Textbooks	69,613	213,471	206.65% (\$143,858)
Transportation (Includes 23.48% increase + New Peconic School Run)	890,899	1,226,777	37.7% (\$335,878)
Debt Service - TAN- (at an estimated 5.25% rate) BAN- (at an estimated 4.5% rate) and Principal Repayment. Of \$375,000.	1,625,555	1,764,110	8.52% (\$138,555)
Boces Regular Services - includes Occ. Ed., EAP, Erate, Cross-Contracts for needed services such as Transfinder, Cooperative Purchasing, Olas, Frontline/AESOP, Off-site IT Services, STAC.	1,372,307	1,491,697	8.7% (\$119,390)
Equipment (Includes new District car, scissor lift for light & Ceiling gym repairs & Grounds)	239,452	321,212	34.15% (\$81,760)
Totals (Not full budget)	20,526,845	22,554,091	9.88% (\$2,027,248)

# REVENUES

Budget Driver	2023-2024	2024-2025	Change
Tax Levy - Includes STAR from NYS	17,626,902	18,303,836	+\$676,934 (+3.8)
Pilots - Payments in lieu of taxes	117,539	130,835	+\$13,296 (+11.31%)
State/Federal Aid	3,216,903	3,243,964	+\$27,061 (+.84%)
Other-Shared/Sports	105,000	105,000	0
Interest/Miscellaneous	406,540	195,584	-\$210,956 (-51.89%)
Use of Reserves & Unassigned F.B.	332,928	2,413,134	+\$2,080,206 (+625%)
Designated Fund Balance	440,000	440,000	0
Tuition	1,464,063	1,262,633	-\$201,430 (-13.76%)
Subtotal -	23,709,875	26,094,986	+\$2,385,110 (+10.06%)

# BUDGET SUMMARY

Budget Driver	2023-24	2024-25	Difference	% Change
Total Expense Budget	23,709,875	26,094,986	2,385,110	10.06% increase
Total Revenue Budget (Balances to the Expense Budget)	23,709,875	26,094,986	2,385,110	10.06% increase
Tax Levy Increase	17,626,902	20,088,357	2,461,454	13.96% increase

# PROPERTY TAX CAP

- ❖ NYS Allowable Levy Growth Factor issued to all School Districts is 2.0%
- ❖ Tax Base Growth Factor is 1.0057% compared to last years 1.0175%  
(based on sales and new construction in Greenport School District)
- ❖ Consumer Price Index (CPI) is currently @ 4% as of 01-31-2024
- ❖ Tax Levy Increase estimated to be 3.8% compared to last years 6.50%
  - Due to NYS allowing us to deduct the principal and interest from our BAN, used to pay for the new construction project.

# Tax Cap Calculation 2024-2025

<b>Current Tax Levy 2023-24 =</b>	<b>6.5%</b>	<b>\$17,626,902</b>
Tax Base Growth Factor (after adjustments)	1.0057% (.57%) \$17,626,902. X .57%	+\$100,474
Add: PY Pilot		+\$117,539
<b>Minus: PY Capital Exclusions</b>		<b>-\$1,446,783</b>
Levy Growth Factor (after adjustments & before 1.0057)	1.02% \$16,398,092. X 2%	+\$327,962
<b>Minus: Pilot Payments</b>		<b>-\$130,835</b>
Add: Capital & ERS Exclusions		+\$1,708,577
Maximum Allowable Tax Levy for 24-25	<b>3.8% Increase from 23/24</b>	<b>\$18,303,836</b>
Requested Tax Levy Increase	3.8%	\$18,303,836

# Upcoming Budget Development Process

**March 19, 2024**

- ❖ Presentation #3:
  - Expenses and Revenues Update

**April 16, 2024**

- ❖ Presentation #4:
  - Voter Registration, 2:00 p.m. to 6:00 p.m. Greenport Schools
  - Budget Adoption
  - Anticipated Floyd Memorial Library Budget Presentation

**May 14, 2024**

- ❖ Presentation #5:
  - Voter Registration, 2:00 p.m. to 6:00 p.m. Greenport Schools
  - Budget Hearing

**May 21, 2024**

- ❖ Budget Vote & Election